



October 30, 2014

The Honorable Scott Tipton
House of Representatives
218 Cannon HOB
Washington, DC 20515

Dear Representative Tipton,

We are writing to express our strongest support for continuation of the various tax incentives currently in place in support of existing energy production and future energy research, exploration and development. We represent thousands of businesses and employees across the state with an interest in preserving our state's role as a leader in responsible energy development and production, as well as a leader in energy efficiency and renewable energy research and development.

The Denver Metro Chamber of Commerce, the Metro Denver Economic Development Corporation, the Colorado Competitive Council, and the Colorado Energy Coalition represent a diverse group of business interests on the Front Range and across Colorado. The energy industry in Colorado, both traditional fossil resources and new clean and renewable resources, are key elements to our economy and our continued growth. The energy industry is an important part of our economy as a primary employer, but more importantly is a vital input to other segments of our economy. Our businesses depend on a reliable and affordable supply of energy to power our growing manufacturing businesses, fuel our transportation system, move goods and services around the state and across the country and provide clean alternatives to electric power generation.

Our organizations recently met with your staff regarding the various tax incentives and credits impacting the energy industry. We provided your staff with a comprehensive review of the various energy credits and programs affecting the availability and reliability of energy resources in Colorado. Specifically, we expressed our support of the following:

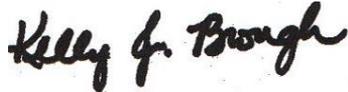
- Production Tax Credit (PTC)
- Intangible Drilling Costs (IDCs)
- Residential Energy Efficiency Credit
- Rural Utilities Services (RUS) Loan Support Program
- Investment Tax Credit (ITC)
- Alternative Fuel Mixture Credit

- Percentage Depletion Deduction
- Energy Efficiency New Homes Credit
- Domestic Manufacturing Deduction
- Research and Development Credit

We ask for your support in renewing energy incentives that expired in 2013 or are expiring at the end of 2014. We also ask for your support in protecting those incentives already written into law. It is vital for our “all of the above” energy economy that renewable, energy efficiency, research and development, and fossil fuel credits and deductions be preserved. Until such time that comprehensive federal tax reform is seriously considered, it is important to maintain these incentives for Colorado businesses.

Thank you for your support of Colorado’s economic and environmental future.

Sincerely,



Kelly Brough
Chief Executive Officer
Denver Metro Chamber
Council



Tom Clark
Chief Executive Officer
Metro Denver EDC



Mizraim Cordero
Director
Colorado Competitive



Lee Boughey
Co-Chair
Colorado Energy Coalition



John Armstrong
Co-Chair
Colorado Energy Coalition